

Message Text

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PAGE 01 ACCRA 04731 241605Z

44

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E. O. 11652: N/A
TAGS: BEXP GH
SUBJ: GALLEY PROOFS FOR OBR "MARKETING IN GHANA"

REFS: (A) ACCRA 4673 AND PREVIOUS (B) USDOC 10682

FOLLOWING ARE CORRECTIONS TO GALLEY PROOFS FOR OBR
"MARKETING IN GHANA":

PAGE 2, COL 1 --(FIRST HEADING) SHOULD READ "FOREIGN TRADE"
VICE "INVESTMENT".
(PARA 3, LINE 2) -- CHANGE TO "ASSOCIATION WITH EEC COUNTRIES
UNDER LOME CONVENTION" VICE "UNDER NEGOTIATION".
(PARA 5, LINE 2) -- "VALCO" - ALL CAPS.
(PARA 6, LINE 1) -- DELETE "NEW". AMEND END OF LINE 3 AND LIVE 4
TO READ ..."BUT RESERVES CERTAIN BUSINESSES OR PERCENTAGES TO
GHANAIANS UNDER THE INVESTMENT POLICY DECREE, 1975. GOVERNMENT
REQUIRES PARTICIPATION IN"..."
(PARA 7, LINE 1) -- REPLACE "H" WITH EQUAL SIGN.
(LINE 2) - MONEY SUPPLY AS OF DEC 1974, DOLS 607 MILLION.
(PARA 9) -- NATIONAL BUDGET FY 75-76; RECURRENT EXPENDITURES -
DOLS 762 MILLION; DEVELOPMENT EXPENDITURES - DOLS 280 MILLION;
TOTAL DOLS 1,042 MILLION.
(PARA 10) -- FOREIGN AID DOLS 20 MILLION (DISBURSED) 1974.
ADD "WEST GERMANY AND CANADA ALSO MAJOR DONORS."
(PARA 11, LINES 1-2) -- BALANCE OF PAYMENTS DEFICIT 1974
DOLS 197 MILLION (LINE 3) NET FOREIGN RESERVES DEC 1974
DOLS 23 MILLION (EXCLUDING IFM AND BILATERAL ACCOUNTS).
DELETE LAST TWO SENTENCES AND SUBSITUTE "FOREIGN DEBT
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ABOUT DOLS 1 BILLION. MEDIUM TERM DEBT OF ABOUT DOLS 250

MILLION RESCHEDULED."

PAGE 2, COL 2 -- (PARA 1) -- AT CURRENT PRICES 1974 GNP
DOLS 3.7 BILLION.

(PARA 4, LINE 4) - REATIL PRICE INDEX FEB 1975 - 348.8

PARA 5) -REVISED TO READ "GUIDELINES ISSUED; PLAN BEING PREPARED.

(PARA 6, LAST SENTENCE) -REVISED TO "OVER 65,000 VEHICLES
ESTIMATED IN 1974."

(PARA 8) - VRA CAPACITY 1975 - 912 MW.

(PARA 13) - ESTIMATED 1975 POPULATION ACCRA 900,000.

PAGE 3, COL 1 --(LINE1) - DELETE "ENGLAND" (LAST TIME WE LOOKED
IT WAS STILL IN EUROPE.)

("GENERAL" PARA, LINE 2) - 1974 GNP DOLS 3.7 BILLIONOR DOLS
382 PER CAPITA.

PAGE 3, COL 2 - CORRECTION (CONTENTS, LINE 3) "GHANAIAIAN".

(LINE 4) - "AGRICULTURE" - (LINE31) "SOURCES" (TABLE 2) "CEDIS"

PAGE 4, COL 2 -- (PARA 4, LINE 7) -- "40,000 LONG TONS"

IN LIEU OF "50,000" (PARA 5, LINE 4) - DELETE "SOAP" PAGE 5,
COL 1 -- (FIRST FULL SENTENCE) REVIESD TO "THE ESTABLISHMENT
OF VEGETABLE OIL MILLS IS ALSO UNDER CONSIDERATION."

(FIRST FULL PARA) - 1974 PRODUCTION - GOLD 614,918 FINE
TROY OUNCES; DIAMONDS - 2,572,843 CARATS.

(PARA 2, LINE 1) - CHANGE "GROUP" TO CO. LTD."

(LINE 2) - USE AMERICAN SPELLING OF ALUMINUM" FOR KAISER NAME.

PAGE 5, COL 2 -- (PARA 3, LINE 5) -"OCCIDENTAL"

(PARA 4, LINE 4) - CHANGE "IN THE SUMMER TO LATER IN"

(PARA 9, LINE 1) - CAPITALIZE "GOVERNMENT"

PAGE 6, COL 1 -- (PARA 5, LINE 2) -- IMPORT LICENSE LEVY
RANGE NOW 20-150 PERCENT.

PAGE 6, COL 2 --(2ND FULL PARA, LINE 6) -- SHOULD READ
"INTERNAL" VICE "INTERNATIONAL".

PAGE 7, COL 1 --(PARA 3, LINE 5) - CHANGE TO "OR THE SALE
IN GHANA OF" VICE "OR THE SALE OF IN GHANA OF"

(PARA 4, LINE 4) -- COMMA AFTER "VERMIN"

PAGE 8, COL 1 -- (PARA 3, LINE 4) -"GREAT"

(PARA 5, LINE 1) - CHANGE TO "ONE WEEKLY FLIGHT" VICE "THREE"

(PARA 6, LINE 4) - DELETE "TAKORADI".

PAGE 8, COL 2 --(1ST FULL PARA, LINES 4-5) - SHOULD READ
"HIGHWAY AUTHORITY" VICE "GHANA ARCHITECTURAL..."

(PARA 5) - CHANGE TO 220 VOLTS

(PARA 6, LINE 5) - "SEWERAGE"

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PAGE 9, COL 2 -- (PARA 5, LAST LINE) - "POST OFFICE SAVINGS
BANK" NOW KNOWN AS "NATIONAL SAVINGS AND CREDIT BANK"

PAGE 10, COL 1 -- (1ST FULL PARA, LINE 8) -- "SOURCES"

(PARA 6, LINES 3-4) - CHANGE TO "CURRENT CIRC. GHANAIAIAN
TIMES 135,000, DAILY GRAPHIC 165,000."

(BEGINNING LINE 5) -DELETE "SUNDAY EDITION OF THE DAILY GRAPHIC"

(END LINE 5-7) - CHANGE TO "CURRENT CIRC. SUNDAY MIRROR
115,000" VICE "100,000".

PAGE 10, COL 2 --(PARA 4, LINE 13) -DELETE "NONE BENEFICIALLY U.S. OWNED". ADD "ONLY U.S. FIRM AFFECTED BRITISH SUBSIDIARY OF UNION CARBIDE-AFRICAN MANGANYSE CO. WHOSE ASSETS TAKEN OVER BY GOG IN LATE 1974". (DELETE SENTENCE LINE 13 BEGINNING WITH "ALTHOUGH". SUBSTITUTUTE "POTENTIAL INVESTORS SHOULD, HOWEVER, BE AWARE OF THE PROVISIONS OF THE INVESTMENT POLICY DECREE, 1975, WHICH SPECIFIES PERCENTAGES OF CERTAIN SECTORS REQUIRED EITHER PRIVATE GHANAIAN AND/OR GOG OWN." LAST SENTENCE THAT PARA REMAINS UNCHANGED.

PAGE 11, COL 2 --(PARA 1, LINE 4) -- CHANGE "TREATY" TO AGREEMENT". (TWICE IN SAME SENTENCE)

(PARA 4, LINE 2) - SHOULD READ "ARE VICE "IS"

(PARA 5, LINES 8-9) - "INTERNATIONAL"

PAGE 12, COL 1 -- (PARA 1, LINE 1) - CAPITALIZE "PARTNERSHIP"

(PARA 3, LINE 3) - CHANGE TO "65 PERCENT" VICE "55 PERCENT"

(LINE 4) -CHANGE TO "55 PERCENT" VICE "50 PERCENT".

PAGE 12, COL 2 --(PARA 5, LINE 4) - SHOULD READ "HOTEL AND RESTUARANT CUSTOMERS"

PAGE 13, COL 1 -- (PARA 4, LINE 3) - SHOULD READ "INTERNAL AFFAIRS" VICE "INTERIOR"

PAGE 13, COL 2 -- (PARA 2, INSERT END LINE 5) - "ALL CURRENCY BROUGHT INTO GHANA MUST BE DECLARED; AND UPON DEPARTURE TRAVELERS MUST ACCOUNT FOR FOREIGN EXCHANGE SPENT AND/OR PURCHASED WHILE IN COUNTRY."

(PARA 5, LINE 2) - "BUSINESS" (NO CAP).

PAGE 14, COL 1 -- US EMBASSY ADDRESS - CHANGE TO "LIBERIA AND KINBU ROADS" VICE ROWE"

PAGE 14, COL 2 - GHANAIAI PUBLICATIONS AND ORDERING ADDRESSES:

"EXTERNAL TRADE STATISTICS OF GHANA, CENTRAL BUREAU OF STATISTICS, P.O. BOX 1098, ACCRA"

"GHANA BUSINESS GUIDE, BUSINESS PUBLICATIONS AND PUBLISHERS, P.O. BOX 2351, ACCRA"

"GHANA YEARBOOK, GRAPHIC CORPORATION, P.O. BOX 742, ACCRA"

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"STATISTICAL YEARBOOK, CENTRAL BUREAU OF STATISTICS, P.O. BOX 1098 ACCRA".

SECTION ON U.S. GOVERNMENT - LINE 4, CHANGE "DISTRICT" VICE "FIELD"

DELETE LETTER "A" AFTER APPENDIX"

SECTION ON COMMERCIAL BANKS IN GHANA, PUT STANDARD BANK IN ALPHABETICAL ORDER AT BOTTOM OF LIST.

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Message Attributes

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